

D.P. ABHUSHAN LTD.

CIN No. L74999MP2017PLC043234

Date: June 29, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2020 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2020.
2. Statement of Assets and Liabilities
3. Cash Flow Statement
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

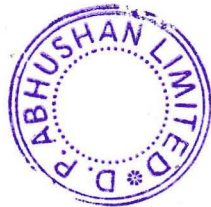
Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

For, D. P. Abhushan Limited



Vikas Kataria
Managing Director
DIN 02855136



Place: Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Financial Results for the half year and Year ended on March 31, 2020

(In Lakh except per share data)

Particulars	Half Year ended			Year ended		
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019	
A	Date of start of reporting period					
	01-10-2019	01-04-2019	01-10-2018	01-04-2019	01-04-2018	
B	Date of end of reporting period					
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019	
C	Whether results are audited or unaudited					
	Audited	Unaudited	Audited	Audited	Audited	
D	Nature of report standalone or consolidated					
	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations					
	Net sales or Revenue from Operations	46,966.94	33,894.62	49,318.05	80,861.55	81,213.23
II	Other Income					
		42.00	0.07	3.56	42.07	3.60
III	Total Income (I+II)					
		47,008.93	33,894.69	49,321.61	80,903.62	81,216.83
IV	Expenses					
(a)	Cost of materials consumed	7,415.43	8,541.46	15,614.04	15,956.88	29,450.22
(b)	Purchases of stock-in-trade	37,912.92	25,124.94	31,293.77	63,037.86	48,470.51
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,058.19)	(2,576.67)	(751.48)	(4,634.86)	(2,532.89)
(d)	Employee benefit expense	572.27	556.54	498.91	1,128.81	939.65
(e)	Finance Costs	455.40	439.87	464.28	895.27	961.77
(f)	Depreciation and amortisation expense	130.44	81.63	96.78	212.07	183.26
(g)	Other Expenses	1,275.22	829.04	1,366.02	2,104.26	2,098.97
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	-	-	-	-	-
	Total expenses (IV)	45,703.48	32,996.80	48,582.32	78,700.28	79,571.49
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)					
		1,305.45	897.88	739.29	2,203.34	1,645.34
VI	Exceptional items					
		-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)					
		1,305.45	897.88	739.29	2,203.34	1,645.34
VIII	Extraordinary items					
		-	-	-	-	-
IX	Profit before tax (VII- VIII)					
		1,305.45	897.88	739.29	2,203.34	1,645.34
X	Tax Expense					
(a)	Current Tax	327.64	207.33	214.70	534.97	456.00



D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Financial Results for the half year and Year ended on March 31, 2020

(' In Lakh except per share data)

Particulars		Half Year ended			Year ended	
		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
A	Date of start of reporting period	01-10-2019	01-04-2019	01-10-2018	01-04-2019	01-04-2018
B	Date of end of reporting period	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	8.51	15.13	(5.51)	23.64	10.28
XI	Profit (Loss) for the period from continuing operations (IX-X)	969.30	675.42	530.10	1,644.73	1,179.06
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest (XI + XIV)	969.30	675.42	530.10	1,644.73	1,179.06
XVI	Share of Profit (Loss) of Associates	-	-	-	-	-
XVII	Profit (Loss) of Minority Interest	-	-	-	-	-
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	969.30	675.42	530.10	1,644.73	1,179.06
XIX	Details of equity share capital					
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities					
	Reserves excluding Revaluation Reserve				4,706.19	3,061.47
XIX	Earnings per share					
	Earnings per share (not annualised for half year ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	4.36	3.03	2.38	7.39	5.30



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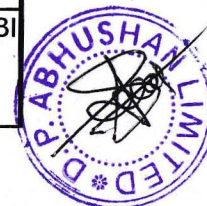
Statement of Financial Results for the half year and Year ended on March 31, 2020

(* In Lakh except per share data)

	Particulars	Half Year ended			Year ended	
		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
A	Date of start of reporting period	01-10-2019	01-04-2019	01-10-2018	01-04-2019	01-04-2018
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C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	Diluted earnings (loss) per share continuing and discontinued operations	4.36	3.03	2.38	7.39	5.30

Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on June 29, 2020.
- 2 The Statutory Auditors of the Company have audited above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Coronavirus (COVID-19) outbreak is an unprecedented global situation, declared as a 'pandemic' by World Health Organisation.
Based on the Company's current assessment, the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and available stocks. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information and related information, economic forecasts. The Company based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- 4 The figures for the half year ended March 31, 2020 and figures for the half year ended March 31, 2019, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial years and the figures up to September 30, 2019 and September 30, 2018 respectively.
- 5 The company operates under two segment viz. Jewellery business and Generation of Wind Mill Energy.
- 6 As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.



D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Financial Results for the half year and Year ended on March 31, 2020

(* In Lakh except per share data)

Particulars	Half Year ended			Year ended		
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019	
A	Date of start of reporting period	01-10-2019	01-04-2019	01-10-2018	01-04-2019	01-04-2018
B	Date of end of reporting period	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
7	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised.					
8	Previous year's/period's figure have been regrouped/rearranged wherever necessary.					

For, D. P. Abhushan Limited



Vikas Kataria

Managing Director

DIN 02855136

Date :- 29.06.2020

Place:- Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Assets and Liabilities

(Rs. In Lakh)

	Particulars	Year ended	
		31-03-2020	31-03-2019
A	Date of start of reporting period	01-04-2019	01-04-2018
B	Date of end of reporting period	31-03-2020	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	2,225.49	2,225.49
b	Reserves and surplus	4,706.19	3,061.47
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities		
a	Long-term borrowings	6,265.77	4,751.65
b	Deferred tax liabilities (Net)	70.99	47.35
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	76.72	64.56
e	Long-term provisions	-	-
5	Current liabilities		
a	Short-term borrowings	3,281.46	4,960.09
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	1,682.26	1,824.02
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	4,165.72	3,262.37
c	Other current liabilities	3,991.27	2,221.32
d	Short-term provisions	651.29	583.99
	Total	27,117.15	23,002.31
(B)	ASSETS		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	2,625.30	2,692.45
ii	Producing Properties	-	-
iii	Intangible assets	0.84	0.95
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	56.64	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	120.96	103.85
f	Other non-current assets	-	-
2	Current assets		
a	Current investments	-	-
b	Inventories	22,990.03	18,482.77
c	Trade receivables	103.82	278.77
d	Cash and cash equivalents	97.63	280.04
e	Bank Balance other than cash and cash equivalents	129.60	442.90
f	Short-term loans and advances	22.89	17.45
g	Other current assets	969.43	703.11
	Total	27,117.15	23,002.31

For, D. P. Abhushan Limited



(Signature)

Vikas Kataria
Managing Director
DIN 02855136

Date :- 29.06.2020
Place:- Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

D. P. Abhushan Limited

Cash Flow Statement

(` In Lakh)

Particulars	Year ended	Year ended
	31-03-2020	31-03-2019
A	Date of start of reporting period	
	01-04-2019	01-04-2018
B	Date of end of reporting period	
	31-03-2020	31-03-2019
C	Whether results are audited or unaudited	
	Audited	Audited
D	Nature of report standalone or consolidated	
	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	2203.34	1645.33
Add back:		
(a) Depreciation	212.07	183.26
(b) Finance Cost	895.27	961.77
(c) Preliminary Expenses W/off	23.38	23.38
(d) Assets Written Back	0.00	0.17
(e) Gratuity Exp	12.17	4.79
Deduct:		
(a) Interest Income	0.00	3.02
Operating Profit before working Capital Changes	3346.23	2815.68
Adjustment For Working Capital Changes:		
(a) Change in Inventories	(4507.26)	(3692.81)
(b) Change in Trade Receivables and Other Current Assets	36.51	365.18
(c) Change in Trade Payables and other Current Liabilities	2514.32	4603.97
CASH GENERATED FROM OPERATIONS	1389.80	4092.02
Deduct:		
Direct Taxes paid	607.16	369.54
Net Cash Flow From Operating Activities	782.64	3722.48
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
(a) Purchase of Fixed Assets	(201.46)	(266.16)
(c) Proceeds from Long Term Loans & Advances	(17.11)	(0.77)
(b) Interest Received	0.00	3.02
Net Cash Flow From Investment Activities	(218.57)	(263.91)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds from Issue of Shares	0.00	0.00
(b) Increase in Short Term Borrowings	(1678.63)	247.60
(c) Payment of Preliminary Expenses	0.00	0.00
(d) Finance Cost	(895.27)	(961.77)
(e) Increase in Long Term Borrowings	1514.12	(2706.54)
Net Cash Flow From Financing Activities	(1059.78)	(3420.71)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(495.71)	37.86
Opening Cash & Cash Equivalents	722.94	685.08
Closing Cash and Cash Equivalents	227.23	722.94

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, D. P. Abhushan Limited



(Signature)

Vikas Kataria
Managing Director
DIN 02855136

Date :- 29.06.2020

Place:- Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Segment Reporting for the half year ended and as at March 31, 2020

(Rs. In Lakh except per share data)

Particulars	Half Year ended			Year ended	
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
	01-10-2019	01-04-2019	01-10-2018	01-04-2019	01-04-2018
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment -A (Gems & Jewellery)	46,931.69	33,804.09	49,234.74	80,735.78	81,065.76
(b) Segment -B (Windmill)	35.25	90.52	83.31	125.77	147.47
(c) Unallocated		-	-		-
Total	46,966.94	33,894.61	49,318.05	80,861.55	81,213.23
Less: Inter Segment Revenue			-		-
Net sales/Income From Operations	46,966.94	33,894.61	49,318.05	80,861.55	81,213.23
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)					
(a) Segment -A (Gems & Jewellery)	1,737.80	1,259.81	1,119.15	2,997.61	2,488.96
(b) Segment -B (Windmill)	(25.04)	40.63	38.53	15.59	45.28
(c) Unallocated		-	-		-
Total	1,712.76	1,300.44	1,157.68	3,013.20	2,534.24
Less: i) Interest	(407.30)	(402.56)	(418.39)	(809.86)	(888.90)
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-



Total Profit Before Tax	1,305.46	897.88	739.29	2,203.34	1,645.34
3. Segment Asset					
(a) Segment -A (Gems & Jewellery)	26,504.18	24,331.43	22,277.10	26,504.18	22,277.10
(b) Segment -B (Windmill)	612.97	546.57	725.20	612.97	725.20
(c) Unallocated	-	-	-		-
Total	27,117.15	24,878.00	23,002.30	27,117.15	23,002.30
4. Segment Liabilities:					
(a) Segment -A (Gems & Jewellery)	19,564.22	18,915.62	17,211.75	19,564.22	17,211.75
(b) Segment -B (Windmill)	9.75	-	0.25	9.75	0.25
(c) Unallocated	611.51		503.34	611.51	503.34
Total	20,185.48	18,915.62	17,715.34	20,185.48	17,715.34
5. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment -A (Gems & Jewellery)	6,939.96	5,415.81	5,065.35	6,939.96	5,065.35
(b) Segment -B (Windmill)	603.22	546.57	724.95	603.22	724.95
(c) Unallocated	(611.51)	-	(503.34)	(611.51)	(503.34)
Total	6,931.67	5,962.38	5,286.96	6,931.67	5,286.96

For, D. P. Abhushan Limited

Date :- 29.06.2020

Place:- Ratlam



Vikas Kataria
Managing Director
DIN 02855136



Jeevan Jagetiya & Co

Chartered Accountants

Independent Auditor's Report (Unmodified Opinion) on Audited Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
D.P. ABHUSHAN Limited
138, Chandni Chowk,
Ratlam - 457001

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone yearly financial results of D.P. ABHUSHAN Limited ("the company") for the half year and year ended March 31, 2020 and year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India including the Companies Accounting Standards Rules 2006 (as

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Jeevan Jagetiya & Co

Chartered Accountants

Amended) specified under section 133 of the act, read with companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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Jeevan Jagetiya & Co

Chartered Accountants

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Others Matters

The annual financial results include the results for the year ended March 31, 2020 and March 31, 2019, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figure up to the first half of the current and previous financial year.

For, Jeevan Jagetiya & Co

Chartered Accountants

FRN: - 121335W

CA Jeevan Jagetiya

(Partner)

M. No. 046553

UDIN: 20046553AAAACM3269

Date: 29-06-2020

Place: Ahmedabad

D.P. ABHUSHAN LTD.

CIN No. L74999MP2017PLC043234

Date: June 29, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetia & Co., Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2020.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, D. P. Abhushan Limited


Vikas Kataria
Managing Director
DIN 02855136



Place: Ratlam